

**NAEEM FOCUS LIST**

Sectors	Company	Code	MP	TP	Recom	PE (x)		EV/EBITDA (x)		ROE (%)		DY (%)
						18a	19e	18a	19e	18a	19e	19a
<b>Building Materials</b>	Arabian Cement	ARCC	3.5	6.70	BUY	6.8	na	3.6	7.0	13.8	na	na
	Misr National Steel - Ataq	ATQA	0.9	4.65	BUY	1.7	2.3	2.0	2.6	42.1	22.3	na
	El Sewedy Electric	SWDY	9	17.16	BUY	4.7	4.1	4.9	4.2	23.7	23.0	0.1
	Ezzsteel	ESRS	7	23.34	BUY	na	18.2	5.1	4.4	na	na	0.0
	Ezz El Dekheila	IRAX	450	923.00	BUY	na	na	3.8	2.6	na	na	0.1
	Misr Beni-Suef Cement	MBSC	13.7	37.30	BUY	3.9	6.4	0.2	0.6	14.4	8.2	na
	Misr Qena Cement	MCQE	6.7	11.70	BUY	7.4	na	3.1	6.4	5.0	na	na
	Sinai Cement	SCEM	5.2	3.40	SELL	na	na	-3.6	-8.6	na	na	na
	South Valley Cement	SVCE	1.2	4.40	BUY	37.7	na	16.1	20.7	0.5	na	na
	Suez Cement	SUCE	6.5	17.90	BUY	6.3	na	1.9	9.8	3.6	na	na
<b>Consumers</b>	GB AUTO	AUTO	1.9	4.78	BUY	3.7	2.5	-3.5	-2.9	10.7	16.1	na
	Juhayna Food Industries	JUFO	7.4	10.90	BUY	15.3	10.4	7.2	6.2	17.6	26.0	0.0
	Eastern Company	EAST	12.1	22.17	BUY	6.8	7.5	5.6	5.9	63.0	37.0	0.1
<b>Fertilizers &amp; Chemicals</b>	Abu Qir Fertilizers	ABUK	15.4	26.37	BUY	9.6	8.6	13.4	10.5	41.6	41.1	0.1
	Alexandria Mineral Oils	AMOC	2.7	4.43	BUY	5.9	5.9	4.4	4.6	17.2	15.7	0.1
	Egyptian Chemical Industries	EGCH	4.2	8.59	BUY	35.3	30.2	74.2	62.3	3.1	3.3	0.0
	Egyptian Financial and Indus.	EFIC	9.7	13.40	BUY	5.9	3.6	5.4	3.7	8.8	16.8	0.1
	Misr Chemical Industries	MICH	5.3	7.26	BUY	2.5	2.7	2.9	2.8	28.5	20.5	0.2
	Misr Fertilizer Production Co.	MFPC	42.0	86.20	BUY	7.4	6.1	7.6	7.2	9.9	11.1	0.0
	Sidi Kerir Petrochemicals	SKPC	7.1	13.00	BUY	4.8	4.7	5.8	6.0	18.6	16.7	0.1
	Paint and Chemical Industries	PACH	13.9	25.70	BUY	4.1	13.9	5.3	24.6	15.2	2.8	0.1
<b>Financial Services</b>	Arabia for Invest and Deve.	AIH	0.4	0.51	BUY	na	na	na	na	na	na	na
	B Investments Holding	BINV	7.0	14.33	BUY	na	na	na	na	na	na	na
	Egypt Kuwait Holding (in \$)	EKHO	1.0	1.42	ACCUM	10.2	7.8	108.7	84.5	14.4	17.6	0.0
	Pioneers Holding	PIOH	3.8	9.50	BUY	na	na	na	na	na	na	na
	Qalaa Holdings	CCAP	1.5	3.05	BUY	na	na	51.9	3.9	na	na	na
	Al Tawfeek Leasing	ATLC	3.2	6.19	HOLD	3.7	3.6	28.8	28.8	24.5	24.7	0.2
<b>Real Estate</b>	Egyptian Resorts Company	EGTS	1.8	2.79	HOLD	na	na	na	na	na	na	na
	Heliopolis Housing	HELI	4.7	13.46	BUY	6.1	5.9	24.3	19.2	53.6	44.3	na
	Madinet Nasr	MNHD	3.1	7.17	BUY	2.9	2.8	3.7	3.4	32.2	25.1	na
	Orascom Development	ORHD	3.5	11.90	BUY	8.3	8.0	8.0	8.4	20.9	17.9	na
	Palm Hills Developments	PHDC	1.3	4.04	BUY	3.4	2.5	3.9	3.0	13.6	16.1	na
	SODIC	OCDI	10.5	23.30	BUY	3.9	3.4	3.2	2.6	17.3	16.6	na
	Talaat Mostafa Group	TMGH	5.7	13.60	BUY	6.7	4.9	5.5	3.9	5.8	7.4	na
<b>Pharmaceuticals</b>	Egyptian International Phar.	PHAR	50.0	146.70	BUY	8.0	7.2	7.3	6.4	27.1	27.7	0.1
<b>Telecoms</b>	Telecom Egypt "TE"	ETEL	10.8	19.10	BUY	6.7	6.5	0.9	1.0	8.5	8.1	0.0

- UR=Under Review



## DAILY AGENDA

Sun 03 May 2020	Tues 05 May 2020	Thurs 07 May 2020
<ul style="list-style-type: none"><li>– <b>PORT:</b> the court hearing of lawsuit no.42/136 (judicial year)</li><li>– <b>AMER:</b> the court hearing of lawsuit no.42/136 (judicial year)</li></ul>	<ul style="list-style-type: none"><li>– <b>POUL:</b> to hold OGM</li></ul>	<ul style="list-style-type: none"><li>– <b>HRHO:</b> to hold OGM</li><li>– <b>AIH:</b> to hold OGM</li><li>– <b>ELEC:</b> to hold OGM</li></ul>
Sun 10 May 2020	Mon 11 May 2020	Thurs 14 May 2020
<ul style="list-style-type: none"><li>– <b>AMER:</b> to hold OGM</li><li>– <b>RMDA:</b> to hold OGM to endorse the company's standalone and consolidated financial statements</li><li>– <b>ANFI:</b> to hold OGM</li></ul>	<ul style="list-style-type: none"><li>– <b>DCRC:</b> to hold OGM</li></ul>	<ul style="list-style-type: none"><li>– <b>CBE:</b> MPC meeting</li></ul>