

NAEEM FOCUS LIST

Sectors	Company	Code	MP	TP	Recom	PE (x)		EV/EBITDA (x)		ROE (%)		DY (%)
						18a	19e	18a	19e	18a	19e	19e
Building Materials	Arabian Cement	ARCC	3.3	6.70	BUY	6.4	na	3.6	7.0	13.8	na	3.3
	Misr National Steel - Ataq	ATQA	0.6	4.65	BUY	1.1	1.5	2.0	2.6	42.1	22.3	0.6
	El Sewedy Electric	SWDY	9	17.16	BUY	4.7	4.1	4.9	4.2	23.7	23.0	9
	Ezzsteel	ESRS	7	23.34	BUY	na	17.4	5.1	4.4	na	na	7
	Ezz El Dekheila	IRAX	500	923.00	BUY	na	na	3.8	2.6	na	na	500
	Misr Beni-Suef Cement	MBSC	14.2	37.30	BUY	4.1	6.6	0.2	0.6	14.4	8.2	14.2
	Misr Qena Cement	MCQE	6.7	11.70	BUY	7.4	na	3.1	6.4	5.0	na	6.7
	Sinai Cement	SCEM	6.1	3.40	SELL	na	na	-3.6	-8.6	na	na	6.1
	South Valley Cement	SVCE	1.1	4.40	BUY	34.5	na	16.1	20.7	0.5	na	1.1
	Suez Cement	SUCE	6.5	17.90	BUY	6.3	na	1.9	9.8	3.6	na	6.5
Consumers	GB AUTO	AUTO	2.3	4.78	BUY	4.7	3.1	-3.5	-2.9	10.7	16.1	2.3
	Juhayna Food Industries	JUFO	8.0	10.90	BUY	16.6	11.2	7.2	6.2	17.6	26.0	8.0
	Eastern Company	EAST	13.5	22.17	BUY	7.6	8.4	5.6	5.9	63.0	37.0	13.5
Fertilizers & Chemicals	Abu Qir Fertilizers	ABUK	16.1	26.37	BUY	10.0	8.9	13.4	10.5	41.6	41.1	16.1
	Alexandria Mineral Oils	AMOC	2.6	4.43	BUY	5.9	5.9	4.4	4.6	17.2	15.7	2.6
	Egyptian Chemical Industries	EGCH	4.2	8.59	BUY	35.2	30.1	74.2	62.3	3.1	3.3	4.2
	Egyptian Financial and Indus.	EFIC	9.5	13.40	BUY	5.8	3.5	5.4	3.7	8.8	16.8	9.5
	Misr Chemical Industries	MICH	4.9	7.26	BUY	2.3	2.5	2.9	2.8	28.5	20.5	4.9
	Misr Fertilizer Production Co.	MFPC	46.6	86.20	BUY	8.2	6.8	7.6	7.2	9.9	11.1	46.6
	Sidi Kerir Petrochemicals	SKPC	7.5	13.00	BUY	5.0	4.9	5.8	6.0	18.6	16.7	7.5
	Paint and Chemical Industries	PACH	14.3	25.70	BUY	4.2	14.3	5.3	24.6	15.2	2.8	14.3
Financial Services	Arabia for Invest and Deve.	AIH	0.2	0.51	BUY	na	na	na	na	na	na	0.2
	B Investments Holding	BINV	7.2	14.33	BUY	na	na	na	na	na	na	7.2
	Egypt Kuwait Holding (in \$)	EKHO	1.2	1.42	ACCUM	11.9	9.2	108.7	84.5	14.4	17.6	1.2
	Pioneers Holding	PIOH	4.2	9.50	BUY	na	na	na	na	na	na	4.2
	Qalaa Holdings	CCAP	1.8	3.05	BUY	na	na	51.9	3.9	na	na	1.8
	Al Tawfeek Leasing	ATLC	3.2	6.19	BUY	3.7	3.6	28.8	28.8	24.5	24.7	3.2
Real Estate	Egyptian Resorts Company	EGTS	2.0	2.79	BUY	na	na	na	na	na	na	2.0
	Heliopolis Housing	HELI	4.6	13.46	BUY	5.8	5.6	24.3	19.2	53.6	44.3	4.6
	Madinet Nasr	MNHD	4.0	7.17	BUY	3.7	3.6	3.7	3.4	32.2	25.1	4.0
	Orascom Development	ORHD	4.0	11.90	BUY	9.5	9.2	8.0	8.4	20.9	17.9	4.0
	Palm Hills Developments	PHDC	1.4	4.04	BUY	3.6	2.7	3.9	3.0	13.6	16.1	1.4
	SODIC	OCDI	11.3	23.30	BUY	4.2	3.7	3.2	2.6	17.3	16.6	11.3
	Talaat Mostafa Group	TMGH	7.0	13.60	BUY	8.2	6.0	5.5	3.9	5.8	7.4	7.0
Pharmaceuticals	Egyptian International Phar.	PHAR	68.0	146.70	BUY	10.9	9.7	7.3	6.4	27.1	27.7	68.0
Telecoms	Telecom Egypt "TE"	ETEL	12.0	19.10	BUY	7.5	7.3	1.2	1.3	8.5	8.1	12.0

- UR=Under Review

DAILY AGENDA

Wed 04 March 2020	Thurs 05 Mar 2020	Sun 08 Mar 2020
<ul style="list-style-type: none"> – HELI: company to hold closed envelop auction to sell some land plots in Sheraton for residential use (villas), ranging between 537sqm to 1740sqm – MOIL: to hold BoD to discuss the rights issue of its subsidiary Valentine Maritime Ltd as well as to consider the full acquisition of the subsidiary 	<ul style="list-style-type: none"> – AMES: to hold OGM to approve the company's financial statements for the full-year ended 31 December 2019 as well as the proposal of cash dividend payment for 2019 – HELI: company to sell 6 land plots in New Heliopolis City of which 5 land plots for residential use, spanning over a total space of 172 feddans and ranging between 9 to 140 feddans, in addition to a land plot located over 6 feddans for commercial use 	<ul style="list-style-type: none"> – EASB: To hold OGM to approve the company's financial statements and the governance report for the year ended 31 December 2019
Tues 10 Mar 2020	Wed 11 Mar 2020	Thurs 12 Mar 2020
<ul style="list-style-type: none"> – MNHD: to hold OGM and EGM to endorse the company's financial statements for 2019 and to amend Article 4 of the company's Articles of Association. 	<ul style="list-style-type: none"> – NBK: to hold OGM and EGM 	<ul style="list-style-type: none"> – UNBE: To hold the ordinary general meeting (OGM) to endorse the bank's financial statements for the full-year ended 31 December 2019 and to approve the proposal of cash dividend payment for 2019.