

EGX30 CLOSES 1.4% UP

BENCHMARK INDEX EGX 30

EGX30 CLOSES

▲ 1.4%

HEAVIEST CONSTITUENT

CIB

▲ 1.3%

EGX 30 WORST PERFORMING STOCKS

Juhayna

▼ 3.9%

Orascom Development Egypt

▼ 1.0%

Orascom Construction

▼ 0.8%

EGX 30 TOP PERFORMING STOCKS

Heliopolis Housing

▲ 4.1%

Orascom Investment Holding

▲ 4.0%

Palm Hills

▲ 3.3%

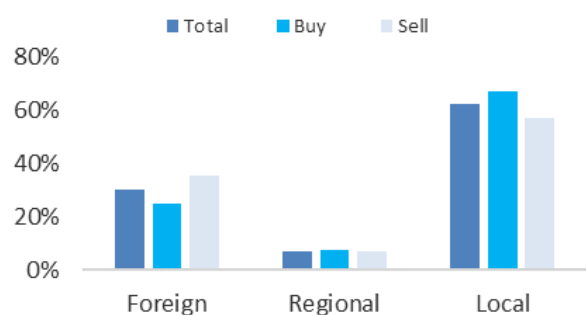
MARKET TURNOVER

EGP 618 MILLION

Index and Turnover

EGX30	12,348	1.4%	YTD: -11.6%
EGX70 EWI	1,173	2.8%	YTD: -7.4%
Turnover	EGP618mn		
Advance-to-Decline Ratio	110:15		

Trading Composition, by Nationality



Trading Composition

Foreigners	Net Short	EGP -65.8mn
Regional	Net Long	EGP +4.4mn
Local	Net Long	EGP +61.5mn

Trading Composition, by Investor Type

	Total	Buy	Sell
Retail	50.1%	51.8%	48.4%
Institutional	49.9%	48.2%	51.6%

Price Performance of Key Stocks

	VWAP	Turnover	% Change

Banks			
Commercial International Bank (COMI.CA)	EGP 77.02	70.79	1.3%
Qatar National Bank Alahli (QNBA.CA)	EGP 50.00	3.84	0.0%
Export Development Bank of Egypt (EXPA.CA)	EGP 8.50	3.48	3.2%
Housing and Development Bank (HDBK.CA)	EGP 42.95	1.25	2.6%
Credit Agricole - Egypt (CIEB.CA)	EGP 42.50	1.05	0.6%
Al Baraka Bank - Egypt (SAUD.CA)	EGP 9.29	0.65	0.0%
ADIB - Egypt (ADIB.CA)	EGP 12.36	0.44	0.8%
Suez Canal Bank (CANA.CA)	EGP 6.79	0.31	3.7%
Faisal Islamic Bank (FAIT.CA)	EGP 13.62	0.16	0.7%
National Bank of Kuwait (NBKE.CA)	EGP 36.21	0.01	0.0%
Egyptian Gulf Bank (EGBE.CA)	USD 0.50	0.00	0.0%
Chemicals and Fertilizers			
Abu Qir Fertilizers (ABUK.CA)	EGP 16.93	11.61	4.4%
Sidi Kerir Petrochemicals (SKPC.CA)	EGP 7.52	2.83	1.9%
Alexandria Mineral Oils Co. (AMOC.CA)	EGP 2.65	2.75	3.1%
Egyptian Chemical Industries (EGCH.CA)	EGP 4.29	1.34	1.7%
Egyptian Financial and Industrial (EFIC.CA)	EGP 9.53	0.77	1.9%
Maridive & Oil Services (MOIL.CA)	USD 0.20	0.54	3.7%
Misr Fertilizers Production Co (MFPC.CA)	EGP 47.91	0.48	6.0%
Misr Chemical Industries (MICH.CA)	EGP 4.88	0.19	3.6%
Kafr El Zayat Pesticides (KZPC.CA)	EGP 20.09	0.01	0.0%
Paint and Chemicals Industries (PACH.CA)	EGP 14.37	0.00	1.5%
Primary Real Estate			
Madinet Nasr Housing & Development (MNHD.CA)	EGP 3.96	56.57	3.1%
Heliopolis Co for Housing & Development (HELI.CA)	EGP 4.77	19.33	4.1%
SODIC (OCDI.CA)	EGP 11.21	9.47	0.6%
Palm Hills Development Company (PHDC.CA)	EGP 1.41	9.13	3.3%
Talaat Moustafa Group Holding (TMGH.CA)	EGP 7.05	6.86	1.7%
Emaar Misr for Development (EMFD.CA)	EGP 2.75	3.42	1.5%
Resorts and Second Homes			
Orascom Development Egypt (ORHD.CA)	EGP 4.08	8.40	-1.0%
Porto Group (PORT.CA)	EGP 0.64	7.30	3.2%
Remco (RTVC.CA)	EGP 2.15	4.67	7.5%
Amer Group Holding (AMER.CA)	EGP 0.65	1.02	4.8%
Egyptian Resorts Company (EGTS.CA)	EGP 2.05	0.64	2.0%
Food and Staples			

Eastern Company (EAST.CA)	EGP 13.87	49.82	2.6%
Juhayna Food Industries (JUFO.CA)	EGP 7.54	2.13	-3.9%
Obour Land for Food Industries (OLFI.CA)	EGP 5.17	1.41	-0.8%
Cairo Poultry (POUL.CA)	EGP 3.66	1.00	-0.3%
Edita Food Industries (EFID.CA)	EGP 13.93	0.18	0.0%
Upper Egypt Flour Mills (UEFM.CA)	EGP 87.03	0.17	-7.0%
Delta Sugar (SUGR.CA)	EGP 9.09	0.05	0.7%
General Company for Silos and Storage (GSSC.CA)	EGP 33.40	0.02	0.0%
North Cairo Flour Mills (MILS.CA)	EGP 14.00	0.01	0.0%
Middle Egypt Flour Mills (CEFM.CA)	EGP 26.94	0.00	0.0%
Arabian Food Industries (Domty) (DOMT.CA)	EGP 7.91	0.00	0.0%
Consumer			
Dice (DSCW.CA)	EGP 1.10	15.16	1.7%
Ghabbour Auto (AUTO.CA)	EGP 2.36	4.76	2.2%
Cairo for Investment and Real Estate Development (CIRA.CA)	EGP 13.87	3.17	2.7%
Oriental Weavers (ORWE.CA)	EGP 10.53	0.65	2.5%
Arab Cotton Ginning (ACGC.CA)	EGP 1.24	0.35	3.7%
Misr Duty Free Shops (MFSC.CA)	EGP 7.10	0.12	0.1%
MM Group for Industry And International Trade (MTIE.CA)	EGP 9.99	0.10	0.0%
Contractors and Cables			
Esewedy Electric (SWDY.CA)	EGP 8.96	8.95	0.0%
Orascom Construction (ORAS.CA)	EGP 83.16	2.06	-0.8%
Egyptian Electrical Cables (ELEC.CA)	EGP 1.40	0.18	0.0%
Telecom			
Orascom Investment Holding (OIH.CA)	EGP 0.50	31.51	4.0%
Telecom Egypt (ETEL.CA)	EGP 12.00	28.49	1.6%
Raya Contact Center (RACC.CA)	EGP 4.82	0.00	3.2%
Financial			
Qalaa Holdings (CCAP.CA)	EGP 1.76	9.18	0.6%
EFG-Hermes Holding (HRHO.CA)	EGP 13.48	6.30	0.4%
Egyptian Kuwaiti Holding (EKHO.CA)	USD 1.21	2.56	3.0%
Arabiyya Lel Istithmaraat (AIND.CA)	EGP 0.26	2.15	-1.5%
CI Capital (CICH.CA)	EGP 4.00	1.55	0.0%
Fawry for Banking and Payment Technology Services (FWRY.CA)	EGP 8.50	1.13	0.0%
Sarwa Capital Holding (SRWA.CA)	EGP 4.00	0.80	1.5%
Arab Co for Asset Management (ACAMD.CA)	EGP 2.14	0.60	1.4%

Raya Holding for Financial Investment (RAYA.CA)	EGP 4.21	0.02	0.0%
BPE Holding For Financial Investments (BINV.CA)	EGP 7.21	0.00	0.0%
Pharmaceuticals & Healthcare			
IbnSina Pharma (ISPH.CA)	EGP 8.05	2.15	0.0%
Cleopatra Hospital (CLHO.CA)	EGP 5.20	1.72	0.8%
Tenth Of Ramadan Pharmaceutical Industries&Diagnostic (RMDA.CA)	EGP 4.52	0.91	2.3%
Nozha International Hospital (NINH.CA)	EGP 47.18	0.12	0.0%
Arab Drug Co (ADCI.CA)	EGP 46.16	0.06	0.3%
Alexandria Pharma and Chemical Industries (AXPH.CA)	EGP 103.78	0.03	2.9%
Egyptian International Pharmaceuticals (PHAR.CA)	EGP 68.02	0.00	0.0%
Kahira Pharmaceuticals (CPCI.CA)	EGP 36.00	0.00	0.0%
Building Materials			
Ezzsteel (ESRS.CA)	EGP 7.06	8.75	1.7%
Egyptian Iron & Steel (IRON.CA)	EGP 1.66	5.47	2.2%
Egypt Aluminum (EGAL.CA)	EGP 11.08	0.50	3.6%
Suez Cement (SUCE.CA)	EGP 6.47	0.26	4.2%
Al Ezz Ceramics (GEMMA) (ECAP.CA)	EGP 23.44	0.24	2.6%
South Valley Cement (SVCE.CA)	EGP 1.13	0.15	2.4%
Tourah Portland Cement (TORA.CA)	EGP 6.01	0.06	-0.5%
Sinai Cement (SCEM.CA)	EGP 6.07	0.05	0.0%
Lecico (LCSW.CA)	EGP 2.10	0.04	0.0%
EZDK (IRAX.CA)	EGP 500.00	0.04	0.0%
Arabian Cement (ARCC.CA)	EGP 3.39	0.04	4.3%
Misr Cement Qena (MCQE.CA)	EGP 6.58	0.01	0.0%
Misr Beni Suef Cement (MBSC.CA)	EGP 14.24	0.01	0.0%
Transport & Logistics			
Canal Shipping Agencies (CSAG.CA)	EGP 9.32	1.01	1.2%
Alex Containers (ALCN.CA)	EGP 8.34	0.11	1.7%
Egytrans (ETRS.CA)	EGP 7.94	0.10	3.9%

PHAROS RESEARCH

7 Abu El Feda Street,
Zamalek 11211, Cairo, Egypt
Office: +20227393670 Fax: +20227350651
Pharos.Research@pharosholding.com
www.pharosholding.com

 16665

www.pharosholding.com



Disclaimer

This is third party research. It was prepared by Pharos Holding, with headquarters in Cairo, Egypt. Pharos Holding is authorized to engage in securities activities according to its domestic legislation. This research is not a product of Tellimer Markets, Inc., a U.S. registered broker-dealer. Pharos Holding has sole control over the contents of this

research report. Tellimer Markets, Inc. does not exercise any control over the contents of, or the views expressed in, research reports prepared by Pharos Holding.

Pharos Holding is not registered as a broker-dealer in the United States and, therefore, is not subject to U.S. rules regarding the preparation of research reports and the independence of research analysts. This research report is provided for distribution to "major U.S. institutional investors" and other "U.S. institutional investors" in reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act").

Any U.S. recipient of this research report wishing to effect any transaction to buy or sell securities or related financial instruments based on the information provided in this research report should do so only through Tellimer Markets, Inc., located at 575 Fifth Avenue, 27th Floor, New York, NY 10017. A representative of Tellimer Markets, Inc. is contactable on +1 (212) 551 3480. Under no circumstances should any U.S. recipient of this research report effect any transaction to buy or sell securities or related financial instruments through Pharos Holding. Tellimer Markets, Inc. accepts responsibility for the contents of this research report, subject to the terms set out below, to the extent that it is delivered to a U.S. person other than a major U.S. institutional investor.

None of the materials provided in this report may be used, reproduced, or transmitted, in any form or by any means, electronic or mechanical, including recording or the use of any information storage and retrieval system, without written permission from.

Pharos Holding is the employer of the research analyst(s) responsible for the content of this report and research analysts preparing this report are resident outside the U.S. and are not associated persons of any U.S. regulated broker-dealer. The analyst whose name appears in this research report is not registered or qualified as a research analyst with the Financial Industry Regulatory Authority ("FINRA") and may not be an associated person of Tellimer Markets, Inc. and, therefore, may not be subject to applicable restrictions under FINRA Rules on communications with a subject company, public appearances and trading securities held by a research analyst account.

Tellimer Markets, Inc. or its affiliates has not managed or co-managed a public offering of securities for the subject company in the past 12 months, has not received compensation for investment banking services from the subject company in the past 12 months, and does not expect to receive or intend to seek compensation for investment banking services from the subject company in the next three months. Tellimer Markets, Inc. has never owned any class of equity securities of the subject company. There are no other actual, or potential, material conflicts of interest of Tellimer Markets, Inc. at the time of the publication of this report. As of the publication of this report, Tellimer Markets, Inc. does not make a market in the subject securities.

About Tellimer

Tellimer is a registered trade mark of Exotix Partners LLP. Exotix Partners LLP and its subsidiaries ("Tellimer") provide specialist investment banking services to trading professionals in the wholesale markets. Tellimer draws together liquidity and matches buyers and sellers so that deals can be executed by its customers. Tellimer may at any time, hold a trading position in the securities and financial instruments discussed in this report. Tellimer has procedures in place to identify and manage any potential conflicts of interests that arise in connection with its research. A copy of Tellimer's conflict of interest policy is available at www.tellimer.com/regulatory-information.

Distribution

This report is not intended for distribution to the public and may not be reproduced, redistributed or published, in whole or in part, for any purpose without the written permission of Tellimer. Tellimer shall accept no liability whatsoever for the actions of third parties in this respect. This report is for distribution only under such circumstances as may be permitted by applicable law.

This report may not be used to create any financial instruments or products or any indices. Neither Tellimer, nor its members, directors, representatives, or employees accept any liability for any direct or consequential loss or damage arising out of the use of all or any part of the information herein.

United Kingdom: Distributed by Exotix Partners LLP only to Eligible Counterparties or Professional Clients (as defined in the FCA Handbook). The information herein does not apply to, and should not be relied upon by, Retail Clients (as defined in the FCA Handbook); neither the FCA's protection rules nor compensation scheme may be applied.

UAE: Distributed in the Dubai International Financial Centre by Exotix Partners LLP (Dubai) which is regulated by the Dubai Financial Services Authority ("DFSA"). Material is intended only for persons who meet the criteria for Professional Clients under the Rules of the DFSA and no other person should act upon it.

Other distribution: The distribution of this report in other jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe, any such restriction.

Disclaimers

Tellimer and/or its members, directors or employees may have interests, or long or short positions, and may at any time make purchases or sales as a principal or agent of the securities referred to herein. Tellimer may rely on information barriers, such as "Chinese Walls" to control the flow of information within the areas, units, divisions, groups of Tellimer.

Investing in any non-U.S. securities or related financial instruments (including ADRs) discussed in this report may present certain risks. The securities of non-U.S. issuers may not be registered with, or be subject to the regulations of, the U.S. Securities and Exchange Commission. Information on such non-U.S. securities or related financial instruments may be limited. Foreign companies may not be subject to audit and reporting standards and regulatory requirements comparable to those in effect within the United States. The value of any investment or income from any securities or related financial instruments discussed in this report denominated in a currency other than U.S. dollars is subject to exchange rate fluctuations that may have a positive or adverse effect on the value of or income from such securities or related financial instruments.

Frontier and Emerging Market laws and regulations governing investments in securities markets may not be sufficiently developed or may be subject to inconsistent or arbitrary interpretation or application. Frontier and Emerging Market securities are often not issued in physical form and registration of ownership may not be subject to a centralised system. Registration of ownership of certain types of securities may not be subject to standardised procedures and may even be effected on an ad hoc basis. The value of investments in Frontier and Emerging Market securities may also be affected by fluctuations in available currency rates and exchange control regulations. Not all of these or other risks associated with the relevant company, market or instrument which are the subject matter of the report are necessarily considered.