

NAEEM FOCUS LIST

| Sectors | Company | Code | MP | TP | Recom | PE (x) | | EV/EBITDA (x) | | ROE (%) | | DY (%) |
|------------------------------------|--------------------------------|------|------|--------|-------|--------|------|---------------|------|---------|------|--------|
| | | | | | | 18a | 19e | 18a | 19e | 18a | 19e | 19a |
| Building Materials | Arabian Cement | ARCC | 2.2 | 6.70 | BUY | 4.2 | na | 3.6 | 7.0 | 13.8 | na | na |
| | Misr National Steel - Ataq | ATQA | 0.4 | 4.65 | BUY | 0.7 | 1.0 | 2.0 | 2.6 | 42.1 | 22.3 | na |
| | El Sewedy Electric | SWDY | 6 | 17.16 | BUY | 3.3 | 2.9 | 4.9 | 4.2 | 23.7 | 23.0 | 0.1 |
| | Ezzsteel | ESRS | 5 | 23.34 | BUY | na | 11.8 | 5.1 | 4.4 | na | na | 0.0 |
| | Ezz El Dekheila | IRAX | 500 | 923.00 | BUY | na | na | 3.8 | 2.6 | na | na | 0.1 |
| | Misr Beni-Suef Cement | MBSC | 14.3 | 37.30 | BUY | 4.1 | 6.7 | 0.2 | 0.6 | 14.4 | 8.2 | na |
| | Misr Qena Cement | MCQE | 3.9 | 11.70 | BUY | 4.3 | na | 3.1 | 6.4 | 5.0 | na | na |
| | Sinai Cement | SCEM | 5.5 | 3.40 | SELL | na | na | -3.6 | -8.6 | na | na | na |
| | South Valley Cement | SVCE | 0.6 | 4.40 | BUY | 19.3 | na | 16.1 | 20.7 | 0.5 | na | na |
| | Suez Cement | SUCE | 4.2 | 17.90 | BUY | 4.0 | na | 1.9 | 9.8 | 3.6 | na | na |
| Consumers | GB AUTO | AUTO | 1.5 | 4.78 | BUY | 3.1 | 2.0 | -3.5 | -2.9 | 10.7 | 16.1 | na |
| | Juhayna Food Industries | JUFO | 5.9 | 10.90 | BUY | 12.3 | 8.3 | 7.2 | 6.2 | 17.6 | 26.0 | 0.1 |
| | Eastern Company | EAST | 10.4 | 22.17 | BUY | 5.8 | 6.5 | 5.6 | 5.9 | 63.0 | 37.0 | 0.1 |
| Fertilizers & Chemicals | Abu Qir Fertilizers | ABUK | 12.4 | 26.37 | BUY | 7.7 | 6.9 | 13.4 | 10.5 | 41.6 | 41.1 | 0.1 |
| | Alexandria Mineral Oils | AMOC | 1.6 | 4.43 | BUY | 3.6 | 3.6 | 4.4 | 4.6 | 17.2 | 15.7 | 0.1 |
| | Egyptian Chemical Industries | EGCH | 2.6 | 8.59 | BUY | 21.9 | 18.8 | 74.2 | 62.3 | 3.1 | 3.3 | 0.0 |
| | Egyptian Financial and Indus. | EFIC | 7.5 | 13.40 | BUY | 4.6 | 2.8 | 5.4 | 3.7 | 8.8 | 16.8 | 0.1 |
| | Misr Chemical Industries | MICH | 2.9 | 7.26 | BUY | 1.4 | 1.5 | 2.9 | 2.8 | 28.5 | 20.5 | 0.3 |
| | Misr Fertilizer Production Co. | MFPC | 28.1 | 86.20 | BUY | 4.9 | 4.1 | 7.6 | 7.2 | 9.9 | 11.1 | 0.1 |
| | Sidi Kerir Petrochemicals | SKPC | 4.8 | 13.00 | BUY | 3.2 | 3.2 | 5.8 | 6.0 | 18.6 | 16.7 | 0.1 |
| | Paint and Chemical Industries | PACH | 8.6 | 25.70 | BUY | 2.5 | 8.6 | 5.3 | 24.6 | 15.2 | 2.8 | 0.2 |
| Financial Services | Arabia for Invest and Deve. | AIH | 0.2 | 0.51 | BUY | na | na | na | na | na | na | na |
| | B Investments Holding | BINV | 7.2 | 14.33 | BUY | na | na | na | na | na | na | na |
| | Egypt Kuwait Holding (in \$) | EKHO | 1.0 | 1.42 | ACCUM | 9.5 | 7.3 | 108.7 | 84.5 | 14.4 | 17.6 | 0.0 |
| | Pioneers Holding | PIOH | 2.6 | 9.50 | BUY | na | na | na | na | na | na | na |
| | Qalaa Holdings | CCAP | 0.9 | 3.05 | BUY | na | na | 51.9 | 3.9 | na | na | na |
| | Al Tawfeek Leasing | ATLC | 2.6 | 6.19 | HOLD | 3.1 | 2.9 | 28.8 | 28.8 | 24.5 | 24.7 | 0.3 |
| Real Estate | Egyptian Resorts Company | EGTS | 1.1 | 2.79 | HOLD | na | na | na | na | na | na | na |
| | Heliopolis Housing | HELI | 3.0 | 13.46 | BUY | 3.8 | 3.7 | 24.3 | 19.2 | 53.6 | 44.3 | na |
| | Madinet Nasr | MNHD | 2.8 | 7.17 | BUY | 2.6 | 2.5 | 3.7 | 3.4 | 32.2 | 25.1 | na |
| | Orascom Development | ORHD | 2.3 | 11.90 | BUY | 5.5 | 5.3 | 8.0 | 8.4 | 20.9 | 17.9 | na |
| | Palm Hills Developments | PHDC | 0.9 | 4.04 | BUY | 2.3 | 1.7 | 3.9 | 3.0 | 13.6 | 16.1 | na |
| | SODIC | OCDI | 7.2 | 23.30 | BUY | 2.7 | 2.4 | 3.2 | 2.6 | 17.3 | 16.6 | na |
| | Talaat Mostafa Group | TMGH | 4.9 | 13.60 | BUY | 5.7 | 4.2 | 5.5 | 3.9 | 5.8 | 7.4 | na |
| Pharmaceuticals | Egyptian International Phar. | PHAR | 55.0 | 146.70 | BUY | 8.8 | 7.9 | 7.3 | 6.4 | 27.1 | 27.7 | 0.1 |
| Telecoms | Telecom Egypt "TE" | ETEL | 8.6 | 19.10 | BUY | 5.3 | 5.2 | 0.3 | 0.3 | 8.5 | 8.1 | 0.0 |

- UR=Under Review

DAILY AGENDA

| Sunday 22 Mar 2020 | Mon 23 Mar 2020 | Tues 24 Mar 2020 |
|---|---|---|
| | <ul style="list-style-type: none"> – AMIA: to hold OGM to approve the company's financial statements for full-year 2019 and to hold EGM to discuss the amendment of Articles 4, 5, and 22 of the company's Articles of Association. – ETEL: to hold OGM to discuss the company's financial results for the full-year ended 31 December 2019 and to EGM to discuss the amendment of Articles 4, 21, 24, 25, 26, 35, 36, 58, and 69 – ADIB: to hold OGM and EGM | <ul style="list-style-type: none"> – SMFR: to hold OGM – ICLE: to hold OGM to endorse the financial statements for the full-year 2019 and to hold EGM to discuss the amendment of Articles 3, 5, 19, 22, 62, and 66. – CANA: the court hearing of the lawsuit filed by Ahmed Daa Ali Hussein as a representative of himself and Al Ahly for Investments, requesting the invalidity of the bank's AGM decisions |
| Wed 25 Mar 2020 | Thurs 26 Mar 2020 | Sunday 28 Mar 2020 |
| <ul style="list-style-type: none"> – SEIG: To hold OGM – CCRS: To hold OGM – RMDA: to hold OGM to approve the financial statements for the full-year ended 31 December 2019 | <ul style="list-style-type: none"> – ACAMD: to hold OGM to approve the financial results for the period ended 31 December 2019 – MFPC: to hold OGM – PORT: the court hearing of lawsuit no.158/2019 – AMER: the court hearing of lawsuit no.158/2019 – ARVA: to hold OGM – AUTO: to hold OGM to approve the company's standalone and consolidated financial statements for the full year ended 31 December 2019 and to hold EGM to discuss the amendment of Article 4 of the company's Articles of Association. – EOSB: to hold OGM and EGM | <ul style="list-style-type: none"> – EKHO: to hold OGM to endorse the standalone and consolidated statements for the full-year 2019 and to approve the BoD's cash dividends proposal of 6 cents per share and to hold EGM to discuss the amendment of Article 4 of the Articles of Association. – EFIC: to hold OGM to approve the financial statements for 2019 and EGM to discuss the amendment of Article 4 of the company's Articles of Association. – EGAS: to hold OGM to discuss 2019 financial statements as well as the BoD's cash dividends proposal and to hold EGM to discuss the amendment Articles 1, 3, 4, 6, 7, 37, 39, 40, 42, and 55 of the company's Articles of Association. – SAUD: to hold OGM to endorse the financial statements for 2019 and to discuss proposals of cash and stock dividends distribution – UEFM: to hold OGM |